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Existing company scenarios have been expanded and updated to provide students with more information and updated examples to enhance student engagement.CURRENT COVERAGE. Dramatically reduce the amount of time you spend reviewing homework and grading quizzes, freeing up your valuable time to spend on teaching. Several Exercises, Problems, and Focus on Financial Statements also include an analysis component to provide opportunities for students to develop critical thinking skills. Approximately 25% of the exercises and problems have been refreshed in terms of numbers and/or business scenarios. New Important Tip boxes have been added and are incorporated throughout the text to direct students' attention to critical concepts that students often miss in their initial reading of the text.NEW FINANCAL STATEMENTS. CONNECT. These can be used as a quick mini quiz at the beginning of each lecture to encourage students to complete chapter readings before class. Analytics & ReportingMonitor progress and improve focus with Connect's visual and actionable dashboards. McGraw-Hill Connect is an award-winning digital teaching and learning solution that empowers students to achieve better outcomes and enables instructors to improve course management efficiency. McGraw-Hill Education's Connect and SmartBook won 3 honors at the 2015 CODIE Awards for Education Technology including "Best Post-secondary Personalized Learning Solution". This boxed feature describes accounting's role in ethics and social responsibility both reporting and assessing its impact. Seamless IntegrationLink your Learning Management with Connect for single sign-on and gradebook synchronization, with all-in-one ease for you and your students. From text design elements such as the colour scheme to help students differentiate among the four key financial statements, to the integration of the Student Success Cycle that reinforces key steps toward understanding information a student has just read, Larson delivers unmatched student-centred pedagogy.Wealth of Problem Material. The Sixteenth Canadian Edition includes three exciting new chapter-opening vignettes, and significant updates to the remaining 14 featuring a range of engaging topics and including inspiring stories from company startups to success stories of well-known businesses and not-for-profit organizations. Appendix III for Volume 1 includes the complete annual audited financial statements, including notes to the financial statements, for Spin Master and WestJet, as well as the audited financial statements without the notes for Telus and Indigo Books & Music. With Connect's new ReadAnywhere app, students can study on the go -- including reading and listening using the audio functionality -- without any need for internet access. Connect to accompany Larson includes SmartBook adaptive digital version of the text, assignable & auto-gradable text end-of-chapter material, algorithmic problems, LearnSmart modules, additional study resources, and a wealth of instructor resources.Critical Thinking Skills Development. Chapter 9 on property, plant, and equipment is now included in both Volume 1 and Volume 2 to offer flexibility to instructors, depending on institutional course design.FLEXIBLE PURCHASE OPTIONS. Students gain confidence as they progress through the Demonstration Problems (mid-chapter and end-of-chapter), Quick Study single-topic exercises, Exercises, Problems (Groups A&B), Analytical & Review Problems, Ethics Challenges, Focus on Financial Statements, Critical Thinking Mini Cases, and Cumulative Comprehensive Problems.Award Winning Technology. With an increased granularity in the SmartBook 2.0 assignments, instructors now have greater ability to control the level, depth, and type of assignments based on their course syllabus. Relating theory to a real-life situation piques interest and reinforces active learning.MORE FLEXIBILITY. Larson sets the standard in terms of quality and variety of end-of-chapter problem material. High-Quality Course MaterialOur trusted solutions are designed to help students actively engage in course content and develop critical higher-level thinking skills while offering you the flexibility to tailor your course to the ways you teach and the ways your students learn. New Knowledge Check Up (KCU) questions are ten single-topic, multiple-choice questions designed to assess initial comprehension of the key chapter learning objectives. This integration with real world companies helps engage students while they read.Student-Centered Pedagogy. Appendix II for Volume 2 includes the annual audited financial statements, excluding notes to the financial statements, for Spin Master, WestJet, Telus, and Indigo.NEW DECISION INSIGHT BOXES. Seventeen new Ethical Insight boxes have been crafted to highlight an ethical dilemma for each chapter based on a real-world example linked directly to issues within the chapter learning objectives. These reading readiness assessments have been written by the author to provide students with a quick and easy test as to whether they achieved the critical comprehension concepts in each chapter before moving on to more comprehensive review problems. McGraw-Hill Connect is a highly reliable, easy-to-use homework and learning management solution that utilizes learning science and award-winning adaptive tools to improve student results. IFRS and ASPE differences are identified at the end of each chapter.NEW ETHICAL INSIGHT BOXES. Throughout each chapter in both Volumes 1 and 2, new end-of-chapter practice questions have been added in targeted areas, based on feedback from the market, where students would benefit from additional practice opportunities. A variety of purchase options is available with the 16th Canadian Edition, including Connect online access; print text + Connect package; print text; and Loose Leaf print option for students that have purchased Connect online access.Clarity of Presentation. Answers are provided on Connect under the instructor resources tab.NEW AND REFRESHED PROBLEM MATERIAL. New updates include coverage of IFRS 16 Leases in Chapter 14 and conceptual framework integrated throughout. Instructors can take a moment to help students develop these critical professional skills.NEW REAL-WORLD EXAMPLES. An analysis component is included with each mid-chapter and end-of-chapter Demonstration Problem, taking students beyond the numbers and promoting critical thinking. These real company names are bolded and highlighted in magenta at first mention to emphasize integration of accounting concepts with actual business practice.NEW IMPORTANT TIPS. Using Connect, instructors can take advantage of McGraw-Hill's trusted content to seamlessly deliver assignments, quizzes and tests online.NEW SmartBook 2.0. Available for Fall 2019 courses, Connects SmartBook 2.0 provides more personalization, productivity and accessibility to improve the teaching and learning experience for both instructors and students. Many of the Decision Insight boxes are new in this edition. Reports are available to empower both instructors and students with real-time performance analytics. CHAPTER 1: Accounting in Business CHAPTER 2: Analyzing and Recording Transactions CHAPTER 3: Adjusting Accounts for Financial Statements CHAPTER 4: Completing the Accounting Cycle and Classifying Accounts CHAPTER 5: Accounting for Merchandising Activities CHAPTER 6: Inventory Costing and Valuation CHAPTER 7: Internal Control and Cash CHAPTER 8: ReceivablesCHAPTER 9:Property, Plant, and Equipment and Intangibles (NEW TO VOLUME 1)APPENDIX I: Payroll Liabilities APPENDIX II: Accounting Information Systems APPENDIX III: Financial Statement Information APPENDIX IV: Chart of Accounts Recognized as the market leading accounting principles resource, Larson's Fundamental Accounting Principles is well regarded for its student-centered content, strong pedagogy, and innovative technology. Written in a clear and technically accurate manner, Larson continues to emphasize student success at its core. Offering a wealth and variety of problem material, students have the opportunity to practice and master accounting concepts. The 16th Canadian Edition, provides a greater focus on ethical issues. Each chapter highlights several real-world company business scenarios, an increased focus on ethical issues, financial statement excerpts, and financial statement analysis tools to prepare students to be an effective decision maker in any career path they choose. The chapter content is IFRS 2018 compliant throughout Volume 1 and Volume 2; references are included where appropriate. Real-world relevance is provided with actual businesses used as examples with several financial statement excerpts throughout Volumes 1 and 2, including issues relating to financial statement presentation and disclosure. Larson presents accounting principles content in a clear manner integrating text wording with corresponding visual exhibits that reinforces active student learning.Real World Focus. Students can focus on content areas that they struggle with and need more attention on based on the improved Student Recharge experience in SmartBook 2.0. Available on mobile smart devices -- with both online and offline access, Connect's SmartBook 2.0 enables students to study anywhere and anytime.NEW CHAPTER OPENING VIGNETTES. Assignments & Automatic GradingConnect features a question bank that you can select from to create homework, practice tests and quizzes. Nearly all of the vignettes include relevant video links for students to broaden their real-world exposure to critical business decisions.NEW KNOWLEDGE CHECK-UP. Larson integrates real business examples to reflect the most current information available, through detailed interviews with business people for the chapter opening vignettes, examples of ethical standards and treatments, and financial statements in the end-of-chapter material.

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